

Social security				From 01.01.2021	Previous year (2019)
State social security (1st pillar)					
Old-age & survivors' insurance/disability insurance/income compensation					
Liability to pay:	All persons in gainful employment from 1st January on reaching the age of 17 (born 2003 until the age of 64 for women and 65 for men)				
Old age & survivors' insurance			8.70 %		8.70 %
Disability insurance			1.40 %		1.40 %
Loss of income compensation			0.50 %		0.45 %
Total old-age & survivors' insurance/disability insurance/income compensation of gross wage (excl. family allowances)			10.60 %		10.55 %
of which employees' contribution			5.300 %		5.275 %
Self-employed and economically inactive persons					
Maximum rate			10.00 %		9.95 %
Lower income limit	per year	CHF	9'600	CHF	9'500
The maximum rate applies from an income of	per year	CHF	57'400	CHF	56'900
Self-employed and economically inactive persons*	Min. annual contribution	CHF	503	CHF	496
Economically inactive persons	Max. annual contribution	CHF	25'150	CHF	24'800
*Liability to pay for economically inactive persons: from 1st January on reaching the age of 20 (born 2000)					
Contribution-free income (old-age & survivors' insurance/disability insurance/income compensation)					
Exemption for pensioners	per year	CHF	16'800	CHF	16'800
Remuneration from low-level wages*	per year	CHF	2'300	CHF	2'300
*does not apply to housekeeping work					
Old-age & survivors' insurance pensions/disability insurance pensions					
Minimum pension per person	per year	CHF	14'340	CHF	14'220
Maximum pension for singles*	per year	CHF	28'680	CHF	28'440
Maximum pension for married couples or registered partnerships	per year	CHF	43'020	CHF	42'660
Minimum pension for a surviving spouse or a registered partner	per year	CHF	11'472	CHF	11'376
Maximum pension for a surviving spouse or a registered partner	per year	CHF	22'944	CHF	22'752
Minimum pension per child	per year	CHF	5'736	CHF	5'688
Maximum pension per child	per year	CHF	11'472	CHF	11'376
*for a full contribution period and/or revalued average income of up to CHF 86'040					
Disability insurance pensions					
from 70%	Full pension				
60% to 70%	Earning disability: 75% pension				
50% to 60%	Earning disability: 50% pension				
40% to 50%	Earning disability: 25% pension				
Unemployment insurance (ALV)					
Liability to pay:	All employees subject to old-age and survivors' insurance excl. pensioners				
ALV contribution:	Employer and employee each	up to CHF 148'200	per year	1.10 %	1.10 %
ALV:	Maximum insured wage		per year	CHF 148'200	CHF 148'200
Solidarity contribution:	Employer and employee each			0.50 %	0.50 %
From wage of			CHF	148'201	CHF 148'201
Up to wage of				Unlimited	Unlimited
Family allowances					
The minimum monthly family allowance is*			CHF	200	CHF 200
The minimum monthly education allowance is*			CHF	250	CHF 250
*Cantons can provide for higher minimum rates in their family allowance systems					
Compulsory occupational pension (2nd pillar)					
Liability to pay:	From 1st January on reaching the age of 17 (born 2003) only against death/disability, from 1st January on reaching the age of 24 (born 1996) also against old age				
Minimum annual wage for inclusion	per year	CHF	21'510	CHF	21'330
Maximum creditable wage before deduction of the coordination amount	per year	CHF	86'040	CHF	85'320
Coordination amount	per year	CHF	25'095	CHF	24'885
Maximum insured wage	per year	CHF	60'945	CHF	60'435
Minimum insured wage	per year	CHF	3'585	CHF	3'555
Maximum insurable wage	per year	CHF	860'400	CHF	853'200
Premium dependent on age/rule, financing min. 50% by employer				Individual	Individual

Savings contributions – pension credits of coordinated wage

Age 25 to 34	7.00 %	7.00 %
Age 35 to 44	10.00 %	10.00 %
Age 45 to 54	15.00 %	15.00 %
Age 55 to 64/65	18.00 %	18.00 %

Swiss occupational pension fund law (BVG) minimum interest rate 1.00 % 1.00 %

Accident insurance (UVG)

Occupational accident premiums: acc. to risk class*	Financing by employer	Art. 91 + 92 UVG	Art. 91 + 92 UVG
Non-occupational accident: from 8 working hours/week*	Financing by employee	Art. 91 + 92 UVG	Art. 91 + 92 UVG
Maximum insurable wage (occupational and non-occupational insurance)	per year	CHF 148'200	CHF 148'200

*acc. to economic group and/or risk level; insurance cover incl. way to work

Voluntary pension provision (pillar 3a)

Contributions deductible from taxable income:			
Maximum tax deduction with 2nd pillar	CHF	6'883	CHF 6'826
Maximum tax deduction without 2nd pillar, maximum 20% of earned income	CHF	34'416	CHF 34'128

Interest rates

Deductible interest rates		2021 ¹⁾	2020
For advances to involved parties or related parties (in CHF)		Minimum	Minimum
Financed by equity and if no debt must bear interest			0.25 %
Financed by borrowing	Cost + minimum		0.25 - 0.50 %*
			0.25 %
For advances from involved parties or related parties (in CHF)		Maximum	Maximum
		Trade and industry	Trade and industry
Property loans up to a credit in the amount of the first mortgage, i.e. 2/3 of the market value of the property			1.50 %
Others whereby the following maximum rates for debt financing will apply:			2.25 %
Land, villas, condominiums, vacation rentals and factory properties			
Other properties up to 80% of market value			
Operating loans up to CHF 1 Mio.			
for trading and manufacturing companies**			3.00 %
for holding and asset management companies**			2.50 %
Operating loans from CHF 1 Mio.			
for trading and manufacturing companies**			1.00 %
for holding and asset management companies**			0.75 %

* up to and including CHF 10m: 0.50%/over CHF 10m: 0.25%

** When calculating the maximum allowable tax rates, attention must also be paid to any existing hidden equity. Q.v. circular no. 6 of the Federal Direct Tax of 6 June 1997 on hidden equity (Articles 65 and 75 DBG) for corporations and cooperatives for this purpose, which is also decisive for withholding tax and stamp duty matters.

1) Not yet published:

<https://www.estv.admin.ch/estv/de/home/direkte-bundessteuer/direkte-bundessteuer/fachinformationen/rundschreiben.html>

Capitalisation interest rate for the valuation of securities without market value

Capitalisation interest rate	2020	2019
	7.00 %	7.00 %

Year-end rates of foreign currencies

		Unit		
European Monetary Union	EUR	1	1.081550	1.087000
USA	USD	1	0.883944	0.968374
Australia	AUD	1	0.682107	0.680715
United Kingdom	GBP	1	1.208300	1.282822
Hong Kong	HKD	100	11.400000	12.428100
Japan	JPY	100	0.856100	0.891000
Canada	CAD	1	0.693835	0.746771
Russia	RUB	100	1.195000	1.559000